

BIHARIJI ISPAT UDYOG LIMITED

Registered Office :602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019, (INDIA)
Ph.:+91-11-32946682,26414057,012-4092008 Tele-Fax:+91-11-41674116 Email Id: biharijiispat@gmail.com
CIN: L27109DL1974PLC007047;Web-site:www.biharijiispat.com

Statement of Standalone Un-Audited Financial Results for the quarter Ended on June 30,2017

		Rs. In Lakhs		
Particulars		For Quarter		
		3 months ended	Preceding 3 months ended	For Year
		(30/06/2017)	(31/03/2017)	Year ended
		Unaudited	Audited	Unaudited
I	Revenue from operations	0.00	713.21	0.00
II	Other Income	28.08	2.60	2.07
III	Total Income (I+II)	28.08	715.81	2.07
IV	EXPENSES			
a	Cost of materials consumed	0.00	0.00	0.00
b	Purchases of Stock-in-Trade	0.00	20.00	0.00
c	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	0.06	635.25	-0.55
d	Employee benefits expense	1.11	1.38	0.72
e	Finance costs	19.17	38.11	15.22
f	Depreciation and amortization expense	1.68	1.42	1.76
g	Other expenses	2.89	-0.65	1.16
	Total expenses (IV)	24.91	695.51	18.31
V	Profit/(loss) before exceptional items and tax (III- IV)	3.17	20.30	(16.24)
VI	Exceptional Items	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	3.17	20.30	(16.24)
VIII	Tax expense:			
	(1) Current tax	0.00	11.53	0.00
	(2) Deferred tax	0.00	0.00	0.00
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	3.17	8.77	(16.24)
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	3.17	8.77	(16.24)
XIV	Other Comprehensive Income	0.00	0.00	0.00
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	3.17	8.77	(16.24)
XVI	Earnings per equity share (for continuing operation):			
	(1) Basic	0.05	0.15	(0.27)
	(2) Diluted	0.05	0.15	(0.27)
XVII	Earnings per equity share (for discontinued operation):	0.00	-	-
	(1) Basic	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00
XVIII	Earnings per equity share(for discontinued & continuing operations):	0.00		
	(1) Basic	0.05	0.15	(0.27)
	(2) Diluted	0.05	0.15	(0.27)

Notes:

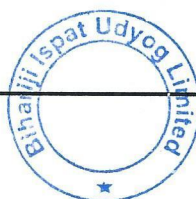
- The above audited Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.09.2017
- The standalone financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015, as specified in section 133 of the Companies Act, 2013
- The Auditors' Review Report as required under clause 33 of SEBI(Listing Obligations and Disclosure Requirements) 2015 has been completed by the statutory Auditors
- Statement of Reconciliation for net profit under IND AS and Indian GAAP for the quarter ended June 30, 2016:

Particulars	(Rs. In lacs)
Net profit after tax for the period as per Indian GAAP	(16.24)
Add/ Less: Adjustments for GAAP Differences	-
Net profit/ (Loss) after tax (before OCI) as per IND AS	(16.24)
Other Comprehensive Income	-
Total Comprehensive Income for the period under Ind AS	(16.24)
- The results will be available on the Company's website www.biharijiispat.com and at the stock exchange website of MSEI Limited www.msei.in

For BIHARIJI ISPAT UDYOG LIMITED


 (N.K. SUREKA)
 Mg. DIRECTOR
 DIN:00054929

DATE : 14.09.2017
PLACE: NEW DELHI



SENSONS

CHARTERED ACCOUNTANTS

Head Office :

667 SECTOR-28

FARIDABAD, HARYANA

Phone:0129-4042914

Branch Office :

1278,SECTOR-29

FARIDABAD, HARYANA

Phone:0129-4045029

Limited Review Report on Quarterly Standalone Financial Results of Bihariji Ispat Udyog Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.

To the Board of Directors,

Bihariji Ispat Udyog Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **BIHARIJI ISPAT UDYOG LIMITED** ('the Company') for the quarter ended June 30, 2017 ('the statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 (Listing Regulations).

The statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14th September,2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and subject to non-compliance with IND-AS the impact of which on financial statements is not ascertained, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Generally Accepted Accounting Principles ('IGAAP') prescribed

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under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The review of unaudited standalone financial results for the quarter ended 30 June, 2016 and the audit of standalone financial results for the quarter and year ended 31st March, 2017, included in the statement was carried out and reported by Salarpuria & Partners, Chartered Accountants, (Previous Auditors) vide their unmodified reports dated 12/08/2016 and 29/05/2017 respectively, Whose reports have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Statement. Our Review Report is not modified in respect of this matter.

For SENSONS
Chartered Accountants
Firm's Regn. No.002817N



Sunil Kumar Jain

(SUNIL KUMAR JAIN)
PARTNER
Membership No.82843

Place : New Delhi
Date : 14/09/2017